

Institution: Georgia Institute of Technology-Main Campus (139755)  
User ID: P1397553

## Overview

### Finance Overview

#### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

#### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information

#### GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	542,651,319	464,877,108
31	Depreciable capital assets, net of depreciation	2,036,562,119	1,917,030,340
04	Other noncurrent assets CV=[A05-A31]	99,192,145	98,439,853
05	Total noncurrent assets	2,135,754,264	2,015,470,193
06	<b>Total assets</b> CV=(A01+A05)	2,678,405,583	2,480,347,301
19	<b>Deferred outflows of resources</b>	201,927,835	140,174,893
	<b>Liabilities</b>		
07	Long-term debt, current portion	62,513,289	59,230,293
08	Other current liabilities CV=(A09-A07)	128,998,019	144,350,417
09	Total current liabilities	191,511,308	203,580,710
10	Long-term debt	456,585,559	419,664,766
11	Other noncurrent liabilities CV=(A12-A10)	1,132,855,707	1,072,005,086
12	Total noncurrent liabilities	1,589,441,266	1,491,669,852
13	<b>Total liabilities</b> CV=(A09+A12)	1,780,952,574	1,695,250,562
20	<b>Deferred inflows of resources</b>	87,570,926	59,496,438
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	1,551,459,418	1,466,887,074
15	Restricted-expendable	30,214,850	29,848,244
16	Restricted-nonexpendable	70,991,897	69,971,535
17	Unrestricted CV=[A18-(A14+A15+A16)]	-640,856,247	-700,931,659
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	1,011,809,918	865,775,194

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	60,594,235	57,353,765
22	Infrastructure	178,102,810	171,592,135
23	Buildings	2,205,476,226	2,055,089,899
32	Equipment, including art and library collections	780,543,452	750,765,485
27	Construction in progress	59,050,094	58,228,191
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	3,283,766,817	3,093,029,475
28	Accumulated depreciation	1,271,894,716	1,182,710,743
33	Intangible assets, net of accumulated amortization	24,690,018	6,711,608
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2018 - June 30, 2019

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	1,950,238,156	<b>1,748,050,302</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	1,804,203,432	<b>1,706,288,161</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	146,034,724	<b>41,762,141</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	865,775,194	<b>1,427,559,137</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	<b>-603,546,084</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	1,011,809,918	<b>865,775,194</b>

You may use the space below to provide context for the data you've reported above.

### Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	11,425,574	11,483,135
02	Other federal grants (Do NOT include FDSL amounts)	631,203	543,238
03	Grants by state government	0	0
04	Grants by local government	29,962,494	29,837,209
05	Institutional grants from restricted resources		0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	30,827,335	28,987,833
07	Total revenue that funds scholarships and fellowships	72,846,606	70,851,415
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	53,813,649	52,856,767
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	53,813,649	52,856,767
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	19,032,957	17,994,648

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	382,718,891	369,856,163
	Grants and contracts - operating		
02	Federal operating grants and contracts	662,701,509	613,088,605
03	State operating grants and contracts	14,385,091	8,128,923
04	Local government/private operating grants and contracts	254,562,555	247,095,986
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	254,562,555	247,095,986
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	121,806,561	117,090,112
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	69,950,445	41,222,226
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	21,616,143	10,047,524
09	Total operating revenues	1,527,741,195	1,406,529,539

**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	318,443,910	291,283,120
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	12,624,220	12,545,724
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	2,561,674	1,498,581
17	Investment income	29,256,800	20,468,916
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,738,279	6,900,438
19	Total nonoperating revenues	365,624,883	332,696,779
27	Total operating and nonoperating revenues CV=[B19+B09]	1,893,366,078	1,739,226,318
28	<b>12-month Student FTE from E12</b>	29,632	27,894
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	63,896	62,351

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	56,461,678	8,501,537
22	Additions to permanent endowments	410,400	322,447
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	56,872,078	8,823,984
25	Total all revenues and other additions	1,950,238,156	1,748,050,302

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	377,181,758	344,736,270	212,816,356	204,667,944
02	Research	939,530,354	879,841,288	429,637,730	416,046,317
03	Public service	83,941,998	78,546,412	39,490,656	36,461,746
05	Academic support	73,196,772	66,179,406	34,763,777	32,586,335
06	Student services	57,103,197	43,219,187	17,055,933	16,338,672
07	Institutional support	110,427,942	121,822,774	64,420,255	62,804,300
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	19,032,957	17,994,648		
11	Auxiliary enterprises	109,576,652	112,643,249	21,856,629	24,231,324
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	34,211,802	41,304,927	0	0
19	<b>Total expenses and deductions</b>	1,804,203,432	1,706,288,161	820,041,336	793,136,638

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	820,041,336	793,136,638
19-3	Benefits	240,647,282	229,223,528
19-4	Operation and Maintenance of Plant (as a natural expense)	206,304,706	195,525,738
19-5	Depreciation	98,036,555	89,339,983
19-6	Interest	23,406,264	24,133,749
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	415,767,289	374,928,525
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	1,804,203,432	1,706,288,161
20-1	12-month Student FTE (from E12 survey)	29,632	27,894
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	60,887	61,170

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)  
Information**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	7,227,196	7,041,173
02	Net Pension liability	450,998,415	439,151,881
03	Deferred inflows related to pension	⚠ 13,496,204	4,764,324
04	Deferred outflows related to pension	123,459,934	95,657,873
05	OPEB expense	⚠ 29,377,985	
06	Net OPEB liability	⚠ 659,849,732	
07	Deferred inflows related to OPEB	74,074,722	
08	Deferred outflows related to OPEB	78,467,901	

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	2,091,110,000	<b>1,985,802,000</b>
02	Value of <u>endowment assets</u> at the end of the fiscal year	2,169,005,000	<b>2,091,110,000</b>

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2018 - June 30, 2019**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	436,532,540	436,532,540			
02 Sales and services	191,757,006	69,950,445	121,806,561	0	
03 Federal grants/contracts (excludes Pell Grants)	662,701,509	662,701,509			
Revenue from the state government:					
04 State appropriations, current & capital	318,443,910	318,443,910			
05 State grants and contracts	14,385,091	14,385,091			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	2,972,074				
10 Interest earnings	29,256,800				
11 Dividend earnings					
12 Realized capital gains					

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2018 - June 30, 2019**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	240,647,282	234,024,590	6,622,692		
03 Payment to state retirement funds (may be included in line 02 above)	100,632,898	96,064,863	4,568,035		
04 Current expenditures <b>including</b> salaries	1,458,604,043	1,398,119,441	60,484,602		
<b>Capital outlays</b>					
05 Construction	40,057,054	29,049,598	11,007,456		
06 Equipment purchases	46,366,079	45,341,708	1,024,371		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	23,406,264				

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	485,493,135
02 Long-term debt issued during fiscal year	115,223,657
03 Long-term debt retired during fiscal year	69,400,267
04 Long-term debt outstanding at end of fiscal year	531,316,525
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	443,310,482

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

- |  |  |                                  |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder                  | <input type="radio"/> SFA Contact              | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other      |

Name: Pam Wynne

Email: pam.wynne@business.gatech.edu

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

1.00 Number of Staff (including yourself)

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	4.00 hours	6.00 hours	2.00 hours	4.00 hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$382,718,891	21%	\$12,916
State appropriations	\$318,443,910	17%	\$10,747
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$689,710,820	38%	\$23,276
Private gifts, grants, and contracts	\$257,124,229	14%	\$8,677
Investment income	\$29,256,800	2%	\$987
Other core revenues	\$151,176,945	8%	\$5,102
<b>Total core revenues</b>	<b>\$1,828,431,595</b>	<b>100%</b>	<b>\$61,705</b>
<b>Total revenues</b>	<b>\$1,950,238,156</b>		<b>\$65,815</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$377,181,758	22%	\$12,729
Research	\$939,530,354	55%	\$31,707
Public service	\$83,941,998	5%	\$2,833
Academic support	\$73,196,772	4%	\$2,470
Institutional support	\$110,427,942	7%	\$3,727
Student services	\$57,103,197	3%	\$1,927
Other core expenses	\$53,244,759	3%	\$1,797
<b>Total core expenses</b>	<b>\$1,694,626,780</b>	<b>100%</b>	<b>\$57,189</b>
<b>Total expenses</b>	<b>\$1,804,203,432</b>		<b>\$60,887</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value
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FTE enrollment	29,632
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

## Finance

## Georgia Institute of Technology-Main Campus (139755)

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Institution has deficit unrestricted fund balance			
<b>Screen: Scholarships &amp; Fellowships</b>				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$118,275,718) to be similar to the scholarship/fellowship revenue reported in Finance (\$72,846,606). Please review your data and make any necessary corrections, or contact the IPEDS Help Desk for assistance. (Error #5309)	Explanation	Yes	
Reason:	Finance data does not include Agency Fund scholarships (including the Hope Grant) which are not included in the Institute's Annual Financial Report.			
<b>Screen: Pension and Postemployment Benefits Other than Pension (OPEB)</b>				
Screen Entry	The amount reported for OPEB expense (line 05) is not expected to be greater than the amount of Pension expense (line 01). Please explain or contact the IPEDS Help Desk for assistance. (Error #5819)	Explanation	Yes	
Reason:	OPEB liability is greater than pension liability and therefore OPEB expense will be greater also.			
Screen Entry	The amount reported is outside the expected range of between 3,096,811 and 6,431,837 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Increase in deferred inflows of resources related to pension expense as a result of net difference between projected and actual earnings on pension plan investments			
Screen Entry	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason:	Per Institute's Statement of Net Assets, Net OPEB Liability of \$659,849,732 is greater than Net Pension Liability of \$450,998,415.			